

**INCOME TAX (DEDUCTION FOR COST OF OBTAINING CHAIN OF CUSTODY
CERTIFICATION FROM MALAYSIAN TIMBER CERTIFICATION COUNCIL) RULES 2008**

In exercise of the powers conferred by paragraph 154(1)(b) of the Income Tax Act 1967 [Act 53], the Minister makes the following rules:

Citation and commencement

1. (1) These rules may be cited as the **Income Tax (Deduction for Cost of Obtaining Chain of Custody Certification from Malaysian Timber Certification Council) Rules 2008**.
- (2) These Rules are deemed to have effect from the year of assessment 2007.

Interpretation

2. For the purpose of these Rules, "a company" means a company:-
 - (a) incorporated under the Companies Act 1965 [Act 125];
 - (b) resident in Malaysia; and
 - (c) engages in the manufacturing of wood-based product.

Deduction

3. For the purpose of ascertaining the adjusted income of a company from its business in the basis period for a year of assessment, there shall be allowed a deduction of an amount equivalent to the cost of obtaining Chain of Custody Certification from the Malaysian Timber Certification Council.

Made 17 January 2008
[Perb. 0.3865/230 Vol. 6(9);
LHDN 01/35/(S)/42/51/286-37; PN(PU²)80/LII]

*Tan Sri Nor Md. bin Yakcop
Second Minister of Finance*