

# 1999 ANNUAL REPORT



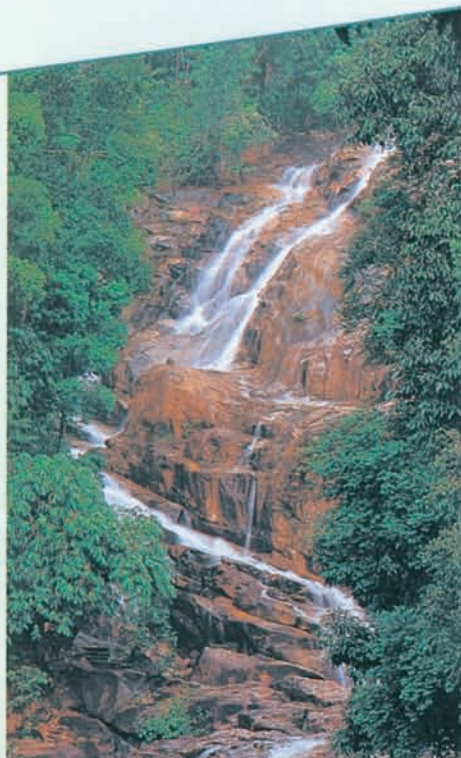
NATIONAL TIMBER CERTIFICATION COUNCIL, MALAYSIA



#### **NTCC logo design rationale**

The round and green logo represents the environment and the planet. The abstract plant within represents NTCC Malaysia and growth. The plant is shaped such that it divides the circle to reflect the oriental concept of *yin* and *yang* to emphasise the balanced approach in conserving, managing and utilising forest resources.

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## CORPORATE PROFILE

The National Timber Certification Council, Malaysia (NTCC Malaysia) is an independent non-profit organisation created in October 1998 to establish and operate a voluntary national timber certification scheme in Malaysia.

Incorporated under the Companies Act 1965 as a company limited by guarantee, NTCC Malaysia's main activities are:

- To serve as a forum for consultation among all parties to promote timber certification
- Development and implementation of a timber certification scheme, comprising forest management certification and chain-of-custody certification
- Formulation of guidelines for assessing sustainable forest management and establishment of chain-of-custody
- Establishment of standards or specifications for sustainable forest management and keeping them under review periodically
- Development and implementation of training programmes in all aspects related to assessment of sustainable forest management and establishment of chain-of-custody
- Establishment and implementation of a system to oversee and monitor the operation of the certification scheme, including appeal mechanisms
- Networking and coordination with national, regional and international bodies related to timber certification to facilitate cooperation and mutual recognition arrangements
- Collection, processing and dissemination of data and information for the creation of awareness and promotion of timber certification



*Inland Forest*



*Mangrove Forest*



*Recreation Forest*

## BOARD OF TRUSTEES

The Board of Trustees, comprising the Chairman and eight other members, is the governing body which decides the overall policy and direction in carrying out NTCC Malaysia's activities. In addition to the Chairman, the members comprise two representatives each from academic, research and development institutions, the private sector (timber industry associations), non-governmental organisations (NGOs) and government agencies.

The members of the Board of Trustees in 1999 were:

### Chairman

**Dato' Dr. Freezailah bin Che Yeom**

### Members

**Dato' Cheah Kong Wai**

**Ms. Chan Lai Har**

**Dato' Dr. Abdul Razak bin Mohd. Ali** Forest Research Institute Malaysia (FRIM)

**Associate Prof. Dr. Rusli bin Mohd.** Universiti Putra Malaysia (UPM)

**Mr. Henry Ng Kok Guan** Timber Exporters' Association of Malaysia (TEAM)

**Mr. Barney Chan** Sarawak Timber Association (STA)

**Mr. Sanar Kumaran** World Wide Fund for Nature, Malaysia (WWF Malaysia)

**Mr. Chen Hin Keong** Malaysian Nature Society (MNS)

### Organisation

Ministry of Science, Technology and Environment (MOSTE)

Ministry of Primary Industries (MPI)



From left to right:

**Barney Chan, STA**

**Dr. Rusli bin Mohd., UPM**

**Dato' Cheah Kong Wai, MOSTE**

**Dato' Dr. Freezailah bin Che Yeom, Chairman**

**Chan Lai Har, MPI**

**Chen Hin Keong, MNS**

Not in the picture:

**Dato' Dr. Abdul Razak bin Mohd. Ali, FRIM**

**Henry Ng Kok Guan, TEAM**

**Sanar Kumaran, WWF Malaysia**



## ORGANISATION STRUCTURE



### Management Team



From left to right:  
**Lim Teck Wyn**  
Manager (Forest Management)

**Chew Lye Teng**  
Chief Executive Officer

**Ismail Ibrahim**  
Manager (Product)

## CHAIRMAN'S STATEMENT



Malaysia is endowed with rich forest resources which contribute not only to socio-economic development but also provide vital environmental and ecological functions for the climatic and physical well-being of the country. Equally, our forest is home to an immense variety of life-forms, or biodiversity, of incalculable value. Hence, the conservation, management and sustainable development of our forest is accorded priority by the Government as demonstrated by its commitment to the UNCED Forest Principles and the ITTO Year 2000 Objective. This is reflected in the allocation of increased resources, and the strengthening of the institutional infrastructure needed for sustainable management of its Permanent Forest Estate that has been legally established under the provisions of the National Forestry Act.

The operation of the National Timber Certification Council, Malaysia (NTCC Malaysia) at the beginning of 1999 marks an important and historic milestone on the road of sustainable forest management in Malaysia. As an independent and non-profit organisation, NTCC Malaysia will plan and implement a timber certification scheme which will provide independent audits of forest management in Malaysia in a transparent manner. Apart from promoting exports of certified timber to meet the growing tide of green consumerism, such forest auditing will provide reliable information on the status of sustainable management of the nation's Permanent Forest Estate, as a basis to identify areas needing further strengthening including research needs, training, guidelines on various aspects of management, enforcement etc. to ensure further progress on the road of sustainable forest management.

It is my great pleasure to acknowledge the support we have received in the work and activities of the NTCC Malaysia from the four major interest groups – government agencies, non-government organisations, academic/research institutions and the timber industry. This was clearly demonstrated during the regional and national-level consultations to formulate the *Malaysian Criteria, Indicators, Activities and Standards of Performance (MC&I) for Forest Management Certification* where representatives from 58 organisations were involved and actively debated on the various issues concerning the MC&I. NTCC Malaysia is also grateful to the Malaysia-The Netherlands Joint Working Group which pioneered timber certification in Malaysia, and under which NTCC Malaysia will serve as the focal point, a role inherited from the Malaysian Timber Industry Board.

At the policy level, NTCC Malaysia is guided by members of the Board of Trustees whose dedication and generosity I must not fail to acknowledge



in this Report. At this juncture, I must put on record our utmost gratitude to Yang Berbahagia Datuk Haron bin Siraj (Secretary General of the Ministry of Primary Industries) and Yang Berbahagia Dato' Haji Abdul Rashid bin Mat Amin (Director General of Malaysian Timber Industry Board), the founding Trustees of NTCC Malaysia, for shouldering the heavy and cumbersome duty of formally bringing NTCC Malaysia into being and guiding its early growth and development till I assumed chairmanship of the Board of Trustees in the middle of 1999.

To Mr. Chew Lye Teng, the Chief Executive Officer of the Council and his small five-person team, I must acknowledge with much appreciation their dedication often toiling long hours to shoulder the heavy load to accomplish the work in the secretariat of a young and actively growing organisation.

My words of appreciation will be seriously incomplete without a very special tribute to the Minister of Primary Industries, Yang Berhormat Dato' Seri Dr. Lim Keng Yaik, for his vision, encouragement and guidance in the creation, growth and development of NTCC Malaysia, such that it will become a credible and respected body to implement timber certification in Malaysia.

Much still needs to be done before NTCC Malaysia can play its role in timber certification as a tool to ensure sustainable forest management. NTCC Malaysia therefore extends its hand of friendship and cooperation to work together with and learn from other timber certification-related bodies.



**DATO' DR. FREEZAILAH BIN CHE YEOM**  
*Chairman*

10 August 2000



## THE YEAR IN REVIEW



1999, the inaugural year of NTCC Malaysia's operation, has seen our fledgling organisation being engaged in many activities aimed at laying the groundwork for the establishment of a credible voluntary national timber certification scheme. Soon after it started operating in January 1999, NTCC Malaysia was introduced to the international market through its participation in a mission to Europe led by the Minister of Primary Industries, Yang Berhormat Dato' Seri Dr. Lim Keng Yaik. Through dialogues held in conjunction with the mission, important contacts were made with key players in the European certification scene, such as the WWF 1995+ Group in the United Kingdom and the Keurhout Foundation in The Netherlands.

An important milestone in NTCC Malaysia's progress was the appointment, in April, of the members of its governing Board of Trustees, representing key interested parties in timber certification such as the timber industry, non-governmental organisations (NGOs), research/academic institutions and government agencies. Under the leadership of the Interim Chairman of the Board, Yang Berbahagia Datuk Haron bin Siraj, the Board made a number of important decisions to establish administrative and financial procedures needed to ensure the smooth functioning of NTCC Malaysia.

The first Chairman of the Board, Yang Berbahagia Dato' Dr. Freezailah bin Che Yeom, was appointed in mid-May. Prior to this, Yang Berbahagia Dato' Dr. Freezailah was the Executive Director of the International Tropical Timber Organization for twelve years.

In June, informal consultations were initiated with various interested parties in Sabah, Sarawak and Peninsular Malaysia to brief them and obtain feedback on the key components of a credible certification scheme, particularly the process and schedule to formulate the national standard for forest management certification.

The agreed formal process of regional consultations in Sabah, Sarawak and Peninsular Malaysia followed by a national-level consultation to formulate the national standard started in July and culminated in the national-level consultation in October, which finalised and adopted the *Malaysian Criteria, Indicators, Activities and Standards of Performance (MC&I) for Forest Management Certification* as the national standard for our natural forest.

In connection with the consultation process, NTCC Malaysia took special efforts to encourage the participation of the smaller NGOs, particularly



those from Sarawak, by meeting and holding discussions with them as well as in providing limited financial support for their representatives to participate in the national-level consultation. In leading and coordinating the process of formulating the *MC&I for Forest Management Certification*, NTCC Malaysia had the difficult and delicate task of having to take into account and balancing the often differing views and positions of different interest groups regarding specific criteria, indicators, activities or standards of performance. Feedback obtained indicate that the consultation was considered to be a highly significant event in which representatives from diverse interest groups had the opportunity to discuss in an open forum issues and concerns related to forest management in Malaysia. The participants needed to be reminded that sustainable forest management was still an evolving process, in order that decisions could be taken with regard to specific issues and to enable the consultation to move forward. Despite these difficulties, the *MC&I for Forest Management Certification* adopted following the national-level consultation reflects the broad consensus achieved among participants at the consultation.

With the formulation of the *MC&I for Forest Management Certification* as the national standard for forest management certification of the natural forest, the end of 1999 saw NTCC Malaysia poised to move into other key activities needed to establish the certification scheme, such as the formulation of standards for chain-of-custody certification, and preparation of assessment procedures for both forest management and chain-of-custody certification.

Cooperation at the regional and international level with other organisations involved with timber certification has been given priority. Discussions were held with the Forest Stewardship Council (FSC) to explore areas of cooperation, including the involvement of the FSC's representatives in the national-level consultation on the standard, comparison between the national standard and the FSC's Principles and Criteria to ensure compatibility, and the possible issuance of certificates bearing the joint logos of NTCC Malaysia and the FSC when compatibility had been established.

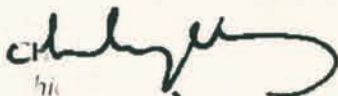
NTCC Malaysia also took over the role of being the Malaysian focal point for the Malaysia-The Netherlands cooperation in timber certification. In this role, it coordinated a meeting of the Ad-Hoc Working Group to further refine the forest management standard to be used under this cooperation programme. NTCC Malaysia also participated in meetings to draft the ASEAN regional criteria and indicators for sustainable forest management.

As timber certification is a relatively new activity to many interest groups, NTCC Malaysia carried out activities in 1999 to familiarise key groups especially timber product manufacturers and exporters on the timber



certification scheme to be operated by NTCC Malaysia through briefings to the timber industry and press releases. However, the management recognises the importance of this aspect of its work and the need for more publicity and promotion. NTCC Malaysia therefore publicised itself and its timber certification scheme through participation in important industry events such as the Malaysian Timber Marketing Convention, the International Hardwood Products Association Annual Convention and the Malaysian International Furniture Fair.

I would like to thank the Chairman and members of the Board of Trustees for the support and inputs given to the management team in carrying out NTCC Malaysia's functions. In particular, I would like to record my appreciation to the Chairman, Yang Berbahagia Dato' Dr. Freezailah, for the keen interest and time that he has devoted to NTCC Malaysia's activities. My thanks also go to the two founding Trustees, Yang Berbahagia Datuk Haron bin Siraj and Yang Berbahagia Dato' Haji Abdul Rashid bin Mat Amin, for their support and guidance in the initial stages of NTCC Malaysia's operations. Last but not least, I would also like to express my sincere gratitude to my team of managers and supporting staff for their contributions towards NTCC Malaysia's achievements in 1999.



**CHIEW LYE TENG**  
*Chief Executive Officer*

10 August 2000

## MAJOR ACTIVITIES



*Regional-level consultation in Peninsular Malaysia, Kepong (9 - 13 August)*



### Formulation of National Standard for Forest Management Certification

In planning the establishment and operation of the national certification scheme, priority has been given to certification of the natural forest, in view of the socio-economic and ecological importance of these forest resources to Malaysia, and hence the need to ensure their sustainable management in line with Malaysia's commitment to the ITTO Year 2000 Objective.

The consultation process to formulate the national standard for forest management certification had to take into account and consider the different views of various interested parties such as the timber industry, non-governmental organisations, research/academic institutions, government agencies, local communities and workers' unions. In addition, the consultations also had to consider the regional differences in Malaysia, including the problems encountered in forest management in Sabah, Sarawak and Peninsular Malaysia.

In June 1999, a series of informal consultations were held by NTCC Malaysia in Sarawak, Sabah and Peninsular Malaysia to obtain views regarding the important components of a pragmatic and credible voluntary national timber certification scheme, including standards to be used for forest certification and the chain-of-custody.

Following this, the process and schedule for the formal consultation to formulate a national standard was agreed upon. As the standard-setting body, NTCC Malaysia led and coordinated this process which involved:

- A preliminary meeting between NTCC Malaysia with the three Forestry Departments to agree on a common set of Activities, using the ITTO Criteria and Indicators as the framework
- Consultation by the respective Forestry Departments at regional level (i.e. Sabah, Sarawak and Peninsular Malaysia) regarding suitable Standards of Performance (SOPs) for each of the agreed Activities
- Integration of the regional SOPs into a draft national set of the *Malaysian Criteria, Indicators, Activities and Standards of Performance (MC&I) for Forest Management Certification*
- Consultation at national level to finalise the *MC&I for Forest Management Certification*







The preliminary meeting between NTCC Malaysia with the Forestry Departments of Sabah, Sarawak and Peninsular Malaysia to agree on the common set of Activities as well as the format to be used for the whole country was held on 5 - 6 July 1999.

The Forestry Departments of Sabah, Sarawak and Peninsular Malaysia were given the responsibility of inviting the various interested parties and conducting consultations at the regional level. The regional consultations in Sabah, Sarawak and Peninsular Malaysia were carried out in July and August 1999.

The SOPs adopted after the regional consultations were subsequently integrated into a draft set of the *Malaysian Criteria, Indicators, Activities and Standards of Performance (MC&I) for Forest Management Certification* (MC&I for Forest Management Certification in short) following discussions held on 13 - 18 September 1999 between NTCC Malaysia and the three Forestry Departments.



National-level consultation, Kuala Lumpur  
(18 - 21 October)

The draft set of the *MC&I for Forest Management Certification* was the subject of discussion at the national-level consultation on 18 - 21 October 1999, which was coordinated by NTCC Malaysia. 85 organisations and companies were invited to the national-level consultation. A total of 111 participants representing 58 organisations and companies were involved in the consultation. The participants included two local representatives of the FSC. Limited financial support was provided to the smaller NGOs to facilitate their participation.

Following the national-level consultation and the agreement on the amendments, the *MC&I for Forest Management Certification* was finalised and adopted by the participants as the document to be used in assessing forest management practices in Malaysia for the purpose of timber certification.

The transparent and participatory approach taken during these regional and national consultations has enabled all interested parties in timber certification to express their views on all aspects related to forest management which need to be given consideration in formulating the *MC&I for Forest Management Certification*. The *MC&I for Forest Management Certification* thus adopted can therefore be considered to be the output of the broad consensus that was achieved during these consultations.







*Courtesy call on Y.B. Dato' Seri Dr. Lim Keng Yaik, Minister of Primary Industries by Dr. Timothy Synnott, Executive Director of the FSC*



*Dr. Synnott (left) with Dr. H.S. Leng (middle) from the Malaysian Timber Council and Mr. Chew Lye Teng*

## Cooperation with Other Certification Schemes

Networking and coordination with other national, regional and international bodies dealing with timber certification to facilitate cooperation and mutual recognition arrangements was an important aspect of NTCC Malaysia's activities in 1999.

Presently there are a few certification schemes which have been established. The schemes include international schemes such as those of the FSC, regional schemes [e.g. under the Pan European Forest Certification (PEFC) Council] as well as national schemes such as the United Kingdom Woodland Assurance Scheme (UKWAS) and Lembaga Ekolabel Indonesia (LEI) among others.

In addition, a number of buyers' groups have been established in markets such as the United Kingdom where members of the groups show a preference for certified timber products particularly those certified under the FSC scheme.

It is therefore important that NTCC Malaysia should try to coordinate and cooperate with these other schemes in order to ensure that the standards used in NTCC Malaysia's scheme would be recognised as being compatible or equivalent.

Since early 1999, NTCC Malaysia has made efforts to cooperate with the FSC and important buyers' groups such as the WWF 1995+ Group in the United Kingdom.

Discussions were held with Dr. Timothy Synnott, Executive Director of the FSC in March and September to promote cooperation, including FSC's participation in the formulation of our national standard for forest management certification so as to ensure that the standard was compatible not only with ITTO's Criteria and Indicators but also with the FSC's Principles and Criteria. In line with these discussions, two representatives of the FSC participated in the national-level consultation.

NTCC Malaysia presented a paper during the Annual Conference of the WWF 1995+ Group in London in June to inform members of the Group regarding the progress made in formulating the national standard for forest management certification as well as on the ongoing cooperation efforts with the FSC.





*Informal consultation on the timber certification scheme chaired by Dato' Dr. Freezailah bin Che Yeom*



*Briefing and dialogue sessions on the implementation of the timber certification scheme*



## Publicity and Promotion

As a newly established organisation, and within its modest resources, NTCC Malaysia has given attention to publicity and promotion programmes to make itself and its proposed certification scheme well-known in the local as well as the international market. This is necessary in view of the many schemes already in operation and those being planned in various countries and regions.

NTCC Malaysia's corporate brochure was produced in early 1999 and distributed to various organisations which were involved in the discussions which led to the establishment of NTCC Malaysia, and also in local exhibitions such as the Malaysian International Furniture Fair 1999 (in March) and the Malaysian Timber Marketing Convention (September).

At the international level, the Malaysian Timber Council (MTC) provided assistance in distributing the brochure in international exhibitions in which MTC participated, such as the 43<sup>rd</sup> Annual International Convention of the International Wood Products Association (IHPA) in Tampa, Florida (March), InterZurich Koln (May), National Building Products Expo, Chicago (August) and Germany Timber Day, Wiesbaden (September/October).

The brochure was also distributed during NTCC Malaysia's participation in the Annual Conference of the WWF 1995+ Group in London (June), 27<sup>th</sup> Session of the International Tropical Timber Council (ITTC) in Yokohama (November), World Bank-WWF Alliance Workshop on Forest Certification/Verification Systems in Washington D.C. (November) and the Meeting on International Cooperation on Certification and Labelling in New York (November).

To provide information on developments related to its activities, NTCC Malaysia conducted a number of briefing and dialogue sessions with local timber manufacturers and exporters (in March, April and October).

Press releases were made in February and March to provide information on NTCC Malaysia and its proposed scheme to the local mass media.

To further project NTCC Malaysia's image, the design and selection of its logo was finalised in August following submissions received from invited designers.





Malaysia-The Netherlands Ad-Hoc Working Group Meeting, Kuala Lumpur (22 - 25 June)



## Malaysia-The Netherlands Cooperation in Timber Certification

With its formation and operation, NTCC Malaysia took over the role of the Malaysian Timber Industry Board as the local focal point for the Malaysia-The Netherlands cooperation in timber certification. Under the Committee on Sustainable Forest Management in the Ministry of Primary Industries, an allocation of RM 600,000 has been approved to finance the assessment of eight states in Peninsular Malaysia under this cooperation programme.

In June, NTCC Malaysia coordinated and organised a meeting of the Malaysia-The Netherlands Ad-Hoc Working Group to finalise the standard as well as a set of 'guiding notes' to be used in these assessments.

In view of the fact that by October, the *MC&I for Forest Management Certification* had been adopted by the national-level consultation as the national standard for forest management certification, it was found necessary to undertake further discussions with the Keurhout Foundation on the possibility of using the *MC&I for Forest Management Certification*, so as to avoid confusion due to the use of two different standards, and also to minimise expenditure involved in having to assess the states to two different standards within a short period.

NTCC Malaysia participated in the delegation which visited The Netherlands in December to hold informal discussions with the Keurhout Foundation on the possibility of using the *MC&I for Forest Management Certification* under the Malaysia-The Netherlands cooperation programme.

Following the discussions with the Keurhout Foundation Board and its Panel of Experts, it was agreed that the *MC&I for Forest Management Certification* could be used under this programme, with some amendments.



## SIGNIFICANT EVENTS

NTCC Malaysia participated in the following events in 1999:

Missions	Date	Venue
Visit of Ministerial Mission to Europe	13 - 21 January	London, Paris, Cologne & Rotterdam
Malaysia-The Netherlands Cooperation in Timber Certification – Informal Discussions with Keurhout Foundation	13 - 15 December	The Netherlands

International Conferences and Meetings	Date	Venue
First ASEAN Experts Meeting on Regional Criteria and Indicators for Sustainable Forest Management	6 - 7 May	Kuala Lumpur
26 <sup>th</sup> Session of International Tropical Timber Council	28 May - 3 June	Chiang Mai
Malaysia-The Netherlands Ad-Hoc Working Group Meeting	22 - 25 June	Kuala Lumpur
WWF 1995+ Group Conference 1999	3 June	London
Second Meeting of the ASEAN Senior Officials on Forestry (ASOF)	29 - 31 July	Kuala Lumpur
East and South East Asia Regional Meeting on International Arrangements and Mechanisms to Promote the Management, Conservation and Sustainable Development of All Types of Forests	2 - 5 August	Kuala Lumpur
27 <sup>th</sup> Session of International Tropical Timber Council	1 - 6 November	Yokohama
World Bank-WWF Alliance for Forest Conservation & Sustainable Use – Workshop on Forest Certification/Verification Systems	9 - 10 November	Washington D.C.
Meeting on International Cooperation on Certification and Labelling	22 - 24 November	New York

International Fairs/Exhibitions	Date	Venue
Malaysian International Furniture Fair 1999	2 - 6 March	Kuala Lumpur

Incoming Visits	Date	Venue
Visit of Dr. Timothy Synnott, Executive Director of Forest Stewardship Council	4 March	Kuala Lumpur
Visit of Ms. Keren Fallwell, Chief Sub-Editor, Timber & Wood Products	12 May	Kuala Lumpur
Visit of Dr. Timothy Synnott, Executive Director of Forest Stewardship Council	6 & 8 September	Kuala Lumpur
Visit of Mr. Edo K. Beerda, Journalist, Hout Wereld	2 December	Kuala Lumpur

Local Events	Date	Venue
NTCC Malaysia: Briefing to Timber Industry on Certification Scheme	31 March	Peninsular Malaysia
	22 April	Sarawak
	28 April	Sabah
IRIM-Forestry Department Peninsular Malaysia Seminar on Sustainable Forest Management: Gearing Towards the Next Millennium	24 April	Kepong, Selangor
World Forestry Day 1999	22 May	Hutan Lipur Bukit Air, Perlis
8 <sup>th</sup> Malaysian Timber Organisation Executive Committee Meeting & 7 <sup>th</sup> Annual General Meeting	7 - 8 June	Mulu, Sarawak
NTCC Malaysia: Informal Consultation with Interested Parties on Certification Scheme	10 June	Sarawak
	11 & 16 June	Sabah
	16 - 17 June	Peninsular Malaysia



Local Events	Date	Venue
NTCC Malaysia: Formulation of National Standard for Forest Management Certification - Preliminary Meeting between NTCC Malaysia and regional Forestry Departments to agree on Common Activities for Criteria and Indicators	5 - 6 July	Sandakan
NTCC Malaysia: Formulation of National Standard for Forest Management Certification - Regional-level Consultations on Standards of Performance for Agreed Criteria, Indicators and Activities	9 - 13 August	Peninsular Malaysia
	11 - 13 August	Sabah
	30 July & 10 August	Sarawak
NTCC Malaysia: Formulation of National Standard for Forest Management Certification - Integration of Regional Criteria, Indicators, Activities and Standards of Performance into Draft National Criteria, Indicators, Activities and Standards of Performance	13 - 18 September	Kuching
Workshop on Internal Assessment Procedures for Sustainable Forest Management in Malaysia	20 - 24 September	Shah Alam
MTC Seminar <i>The Next Millennium: Challenge of Globalisation in the Timber Trade</i>	28 September	Petaling Jaya
Malaysian Timber Marketing Convention	29 September - 1 October	Petaling Jaya
NTCC Malaysia: Briefing & Dialogue Session with Timber Industry (Peninsular Malaysia)	13 October	Kuala Lumpur

Local Events	Date	Venue
NTCC Malaysia: Formulation of National Standard for Forest Management Certification - National-level Consultation to Finalise and Adopt the <i>Malaysian Criteria, Indicators, Activities and Standards of Performance (MC&amp;I) for Forest Management Certification</i>	18 - 21 October	Kuala Lumpur
Workshop on Planning and Implementation of Sustainable Forest Management: Some Key Elements	9 - 10 November	Kuala Lumpur
9 <sup>th</sup> Malaysian Timber Organisation Executive Committee Meeting & 8 <sup>th</sup> Annual General Meeting	9 - 10 November	Sabah
IRIM Workshop on Continuing Professional Education: The Role of Professional Foresters in the New Millennium	20 November	Kuala Lumpur
Tropical Forest Harvesting: New Technologies Examined	22 - 24 November	Kuala Terengganu



# FINANCIAL STATEMENTS

## BALANCE SHEET AS AT 31 DECEMBER 1999

	RM
ENDOWMENT FUND	9,000,000
ACCUMULATED FUND	1,062,484
	10,062,484
	=====
Represented by:	
FIXED ASSETS	264,842
CURRENT ASSETS	
Sundry deposits	23,363
Fixed deposits with licensed banks	9,750,999
Cash and bank balances	37,686
	9,812,048
Less:	
CURRENT LIABILITIES	
Sundry creditors and accruals	14,406
NET CURRENT ASSETS	9,797,642
	10,062,484
	=====

## INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM DATE OF INCORPORATION ON 29 OCTOBER 1998 TO 31 DECEMBER 1999

	RM
REVENUE	—
	=====
COST OF SALES	—
	=====
NET SURPLUS CARRIED FORWARD	1,062,484
	=====



**NATIONAL TIMBER CERTIFICATION COUNCIL, MALAYSIA**

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